

Cisco College Board of Regents
Regular Board Meeting
October 14, 2019

The Cisco College Board of Regents met Monday, October 14, 2019, in the Board Room of the Regents' House on the college main campus in Cisco, Texas. Officers in attendance were President Brad Kimbrough, Vice President Ronnie Ledbetter and Secretary Ricky Whatley. Regents present were Matt Johnson, Jerry Conring, Sharon Wilcoxon, Joe Jarvis, Staci Wilks and Greg Cary. College administrators present were Dr. Thad J. Anglin, President; Dr. Carol Dupree, Provost and Vice President of Instruction; Dr. Jerry Dodson, Vice President for Student Services; and Audra Taylor, Chief Financial Officer and Dean of Business Services. Sydni Rabb, recording secretary, was present.

Guests present during the meeting included Roger Tighe, Cisco Chief of Police and William Hagood, Faculty Senate Representative and Professor of History.

Regent Jerry Conring offered an invocation.

President Kimbrough called the meeting to order at 7:00 p.m.

President Kimbrough asked for corrections or additions to the minutes of the regular meeting of September 9, 2019. There were none voiced and he declared the minutes approved as presented.

Dean of Business Services and Chief Financial Officer, Audra Taylor, presented the financial statements for the months ending August 31, 2019 and September 30, 2019. Because of the fiscal year close-out procedures at the end of August, the report was not completed prior to the September meeting. For both statements the first page shows *Cash/Investment* totals followed by the *Revenues* on the 2nd page. Overall we have a surplus. She reminded the board members that the figures are unaudited, but the auditor will be on campus this week to begin.

President Dr. Thad Anglin, gave the fundraising report since the last board meeting held September 9, 2019. A total of \$5,301.00 was received, this included \$1,557.00 for the Company/CC Partner Scholarship; \$425.00 for Cheer and Belles; \$1,219.00 for Athletic Fund Raisers; \$100.00 for the Food Bank "Food for Thought" – Abilene Campus; and \$2,000.00 donated to the Student Emergency Financial Aid Program.

Vice President for Student Services, Dr. Jerry Dodson, gave the enrollment update. He stated that their handout contains the enrollment numbers as of today. There are 3,550 students enrolled for the fall 2019 semester compared to the 3,374 enrolled for the fall 2018, making it a 5.21% increase from this time last year.

Moving to New Business, CFO and Dean of Business Services, Audra Taylor, gave a Quarterly Investment Summary for the period ending August 31, 2019. The top sheet of the report indicates the College's investments; all other pages are broken out by individual fund. Cisco College's current investment strategy is to protect the College's investments and preserve liquidity. There was one new CD added this quarter from Community Bank. Dean Taylor stated that investments, according to the Public Policy Investment Act, must be made with a financial institution whose home offices or main bank is located within the State of Texas. Cisco College's investment is currently at \$3.2 million.

Ms. Taylor continued and presented the Annual Investment Policy Review. She stated that The Public Funds Investment Act requires that the Board review our Investment Policy at least annually. Cisco College performs this task in October of each year. During the last year, there were no changes. Additionally, the following disclosures must be made annually: The College uses several outside advisors and/or brokers. A list of these is included in the investment policy. None of these advisors have authority to make decisions for the College without our approval. The College does not use soft dollar arrangements; and the College is not associated with an independent endowment or foundation. Regent Joe Jarvis moved and Regent Sharon Wilcoxon seconded to accept the Investment Policy, as presented. The motion passed 8 – 0.

President Brad Kimbrough read a Board Proclamation honoring Veterans of the Armed Services for their service to their communities and the nation and the appreciation, respect and gratitude of Cisco College, the administration, faculty and staff for their service. The Proclamation is to be visibly displayed at both the Abilene and Cisco campuses for an extended period before and beyond Veterans Day. Regent Joe Jarvis moved and Regent Matt Johnson seconded to approve the Veterans Proclamation. Motion carried 8 – 0.

Dr. Thad Anglin moved to the next agenda item regarding moving the November 11, 2019, board meeting to November 4, 2019. Regent Joe Jarvis moved and Regent Jerry Conring seconded, to move the November meeting to November 4, 2019, beginning at 7:00 p.m. Motion carried 8 – 0.

Dr. Anglin updated the board on the SACS-COC reaffirmation process. The SACS-COC committee will be here for the on-site visit next week (October 21-24). The board luncheon will be on Wednesday, October 23rd, beginning at Noon in room 120 at the Abilene Campus. The college is prepared and ready for the visit and will let the board know the final report when it is over.

Moving on to the next item of business, President Kimbrough stated that an executive session was necessary and the board would enter into Closed Meeting at 7:47 p.m., on October 14, 2019, for the Discussion of Personnel Matters, as provided by Secs. 551-071 through 551-076 of the Texas Government Code, specifically 551-074.

At 8:12 p.m., the Board of Regents of Cisco College returned to Open Meeting on October 14, 2019. President Kimbrough announced no decisions were made and no votes were taken while in Closed Session.

President, Dr. Thad Anglin, reported there was one resignation announced since the last meeting, this included Marvella Starlin, Director of Nursing. There were no retirements announced. One termination of Kevin Dagestad, Maintenance – Abilene Campus. There were no recommendations for the employment of part-time or full-time personnel. There were no other personnel matters and on a motion by Regent Jerry Conring and a second by Regent Ricky Whatley, the board voted to accept the resignation and termination, as presented. Motion passed 8 – 0.

Remarks from the Faculty Senate Representative, William Hagood, there have been two meetings so far. We worked on nominees for the Minnie Piper award. Two Faculty members were nominated. After voting, Brandi Terry was selected. No issues have been brought up. Will have another meeting in December.

Under Remarks by the President, Dr. Thad Anglin, he informed the Regents about Homecoming activities that will be taking place this week. Also, every year the Board Members are recognized during the Homecoming pre-game. If you will be able to attend, you will need to be at Chesley Field no later than 2:30 p.m., this Saturday. The Activity Committee will also be recognizing Texas Agriculture Commissioner and Cisco College Alumnus, Mr. Sid Miller, during half-time. Sydney will send out reminders later this week.

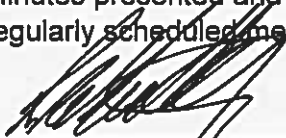
There were no Remarks from the Board Members.

The next board meeting is November 4, 2019.


President Kimbrough anticipated a motion to adjourn. Regent Wilks and Wilcoxon obliged with a motion and a second, respectively. Motion carried.

Meeting adjourned at 8:17 p.m.

Minutes presented and approved the 4 day of November, 2019, at a regularly scheduled meeting of the Cisco College Board of Regents.



Ricky Whatley, Secretary
Board of Regents
Cisco College



Brad Kimbrough, President
Board of Regents
Cisco College