

Cisco College Board of Regents
Regular Board Meeting
October 12, 2020

The Cisco College Board of Regents met Monday, October 12, 2020, in the Harrell Fine Arts Building – Room 215, on the college main campus in Cisco, Texas. Officers in attendance were President Brad Kimbrough and Secretary Ricky Whatley. Regents present were Matt Johnson, Sharon Wilcoxon, Staci Wilks and Greg Cary. Vice President Ronnie Ledbetter and Regents Jerry Conring and Joe Jarvis were absent. College administrators present were Dr. Thad J. Anglin, President (attending meeting via ZOOM); Dr. Carol Dupree, Provost and Vice President of Instruction; Dr. Jerry Dodson, Vice President for Student Services and Athletic Director; and Audra Taylor, Chief Financial Officer and Dean of Business Services. Sydni Rabb, Executive Assistant, was present.

Guests present at the meeting included Roger Tighe, Cisco College Chief of Police; David Trussell, History/Government Professor and Faculty Senate Representative; Wes McDaniel, Ideal Impact – CEO; and Garrett Jones, Ideal Impact.

Regent Staci Wilks offered the invocation.

President Kimbrough called the meeting to order at 7:00 p.m.

President Kimbrough asked for corrections or additions to the minutes of the regular meeting of September 14, 2020. There were none voiced and he declared the minutes approved as presented.

Dean of Business Services and Chief Financial Officer, Audra Taylor, presented the financial statements for the months ending August 31, 2020 and September 30, 2020. Because of the fiscal year close-out procedures at the end of August, the report was not completed prior to the September meeting. For both statements, the first page shows *Cash/Investment* totals followed by the *Revenues* on the 2nd page. Overall, we have a surplus of \$2.4 million. She reminded the board members that the figures are unaudited, but the auditor will be on campus this month to begin. Regent Cary asked if a fifth column could be added to the financial statements that shows the over/under totals for all to see. Dean Taylor will add the column to the report. Regent Cary also asked about the revised budget. We will have the revised budget at the November meeting. Needed more time and data to have the correct numbers to see what needs to be revised.

President Dr. Thad Anglin, gave the fundraising report since the last board meeting held September 14, 2020. A total of \$8,504.00 was received, this included \$2,300.00 from Alumni and Friends; \$6,004.00 for the Company/CC Partner Scholarship; and \$200.00 for the Food Bank "Food for Thought" – Abilene Campus.

Vice President of Student Services and Athletic Director, Dr. Jerry Dodson, gave the enrollment update. He stated that their handout contains the enrollment numbers as of today for the 2nd 8-Week Flex Term. There are currently 374 students enrolled. We are currently up from this time last year and are still enrolling students. The 8-week term begins on Monday, October 19th.

Under Old Business – Agenda Item (C) Discussion and Possible Action to Approve Ideal Impact Services Agreement, that was tabled at the August 26th meeting. Regent Matt Johnson moved

and Regent Sharon Wilcoxon seconded to approve the Ideal Impact Services Agreement, as presented. Motion passed 5 – 0, with Regents Ledbetter, Conring and Jarvis absent.

Under Old Business – Agenda Item (D) Discussion and Possible Action to Approve Ideal Impact Payment Plan Agreement, that was tabled at the August 26th meeting. Regent Matt Johnson moved and Regent Staci Wilks seconded to approve Resolution #2020-005 and the Ideal Impact Payment Plan Agreement, as presented. Motion passed 5 – 0, with Regents Ledbetter, Conring and Jarvis absent.

President Dr. Thad Anglin gave permission to Dean Audra Taylor to sign in his absence the Ideal Impact Payment Plan Agreement and the Ideal Impact Services Agreement.

Moving to New Business, CFO and Dean of Business Services, Audra Taylor, gave a Quarterly Investment Summary for the period ending August 31, 2020. The top sheet of the report indicates the College's investments; all other pages are broken out by individual fund. Cisco College's current investment strategy is to protect the College's investments and preserve liquidity. There were no new CD's added this quarter. Dean Taylor stated that investments, according to the Public Policy Investment Act, must be made with a financial institution whose home offices or main bank is located within the State of Texas. Cisco College's investment is currently at \$3.3 million.

Ms. Taylor continued and presented the Annual Investment Policy Review. She stated that The Public Funds Investment Act requires that the Board review our Investment Policy at least annually. Cisco College performs this task in October of each year. During the last year, there were no changes. Additionally, the following disclosures must be made annually: The College uses several outside advisors and/or brokers. A list of these is included in the investment policy. None of these advisors have authority to make decisions for the College without our approval; The College does not use soft dollar arrangements; and the College is not associated with an independent endowment or foundation. Regent Greg Cary moved and Regent Staci Wilks seconded to accept the Annual Investment Policy, as presented. Motion passed 5 – 0, with Regents Ledbetter, Conring and Jarvis absent.

Board President Brad Kimbrough read a board Proclamation honoring Veterans of the Armed Services for their service to their communities and the nation and the appreciation, respect and gratitude of Cisco College, the administration, faculty and staff for their service. The Proclamation is to be visibly displayed at both the Abilene and Cisco campuses for an extended period before and beyond Veterans Day. Regent Matt Johnson moved and Regent Sharon Wilcoxon seconded to approve the Veterans Day Proclamation, as presented. Motion passed 5 – 0, with Regents Ledbetter, Conring and Jarvis absent.

President, Dr. Thad Anglin, reported that there were no resignations, retirements or terminations announced since the last meeting. There were no recommendations for the employment of part-time personnel. There was one recommendation for full-time personnel, Mary Adesso, Custodian – Cisco Campus. There were no other personnel matters and on a motion by Regent Staci Wilks and a seconded by Regent Ricky Whatley, the board voted to approve the one recommendation for full-time personnel. Motion passed 5 – 0, with Regents Ledbetter, Conring and Jarvis absent.

Remarks from the Faculty Senate Representative, David Trussell, the first Faculty Senate meeting will be held on October 21st. We have received two nominations for the Minnie Piper Award, we will be selecting one at the meeting.

Under Remarks by the President, Dr. Thad Anglin, he thanked the board for their flexibility and will be keeping them updated.

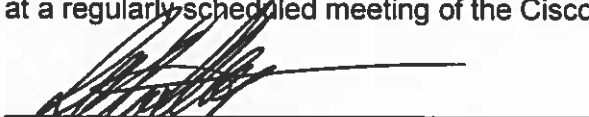
In Remarks by Board Members, the Rodeo Fundraiser – Belt Buckle Ball will take place on December 4th – all received the flyer and ticket in their packet; asked about the Cisco ISD Ag land that was up for bids; discussed the upcoming election; and all were very proud that the college celebrated Constitutional Day.

The next board meeting is November 9, 2020.

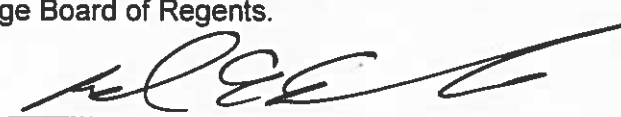
President Kimbrough entertained a motion to adjourn. Regents Wilcoxon and Wilks obliged with a motion and second, respectively. Motion carried.

Meeting adjourned at 7:52 p.m.

Minutes presented and approved the 9 day of November, 2020, at a regularly scheduled meeting of the Cisco College Board of Regents.



Ricky Whatley, Secretary
Board of Regents
Cisco College



Brad Kimbrough, President
Board of Regents
Cisco College