

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.204000 per \$100 valuation has been proposed by the governing body of Cisco College.

|                         |                      |
|-------------------------|----------------------|
| PROPOSED TAX RATE       | \$0.204000 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.188893 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.204220 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Cisco College from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Cisco College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Cisco College is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2022 AT 6:45pm AT 101 College Heights Cisco TX 76437 Regent's House Cisco College.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Cisco College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Cisco College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

|                          |                 |              |
|--------------------------|-----------------|--------------|
| <b>FOR the proposal:</b> | Jerry Conring   | Matt Johnson |
|                          | Kenneth Preston | Rick Watts   |
|                          | Ricky Whatley   | Staci Wilks  |

**AGAINST the proposal:** None

**PRESENT and not voting:** Brad Kimbrough

**ABSENT:** Greg Gary Joe Jarvis

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that

taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Cisco College last year to the taxes proposed to be imposed on the average residence homestead by Cisco College this year.

|  | <b>2021</b> | <b>2022</b> | <b>Change</b>                         |
|--|-------------|-------------|---------------------------------------|
| <b>Total tax rate<br/>(per \$100 of<br/>value)</b> | \$0.254000  | \$0.204000  | decrease of -<br>0.050000, or -19.69% |
| <b>Average homestead<br/>taxable value</b>         | \$69,040    | \$92,175    | increase of 23,135,<br>or 33.51%      |
| <b>Tax on average<br/>homestead</b>                | \$175.36    | \$188.04    | increase of 12.68, or<br>7.23%        |
| <b>Total tax levy on<br/>all properties</b>        | \$1,327,334 | \$1,442,902 | increase of 115,568,<br>or 8.71%      |

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For assistance with tax calculations, please contact the tax assessor for Cisco College at 254-629-8597 or [randy@eastlandcad.org](mailto:randy@eastlandcad.org), or visit [www.eastlandcountytaxes.com](http://www.eastlandcountytaxes.com) for more information.