

Cisco College
Summary Proposed Budget
For Fiscal Year 2023-2024

	<u>Proposed Budget</u> <u>2023-2024</u>	<u>Adopted Budget</u> <u>2022-2023</u>	<u>Increase /</u> <u>Decrease</u>	<u>% of</u> <u>Inc./Dec.</u>
Revenues:				
Tuition and Fees	\$9,572,997	\$9,376,520	\$196,477	2.10%
State Appropriations	\$8,910,438	\$5,840,237	\$3,070,201	52.57%
Local Ad Valorem Taxes	\$1,420,000	\$1,220,000	\$200,000	16.39%
State Grants and Contracts	\$0	\$0	\$0	0.00%
Private Gifts	\$10,000	\$10,000	\$0	0.00%
Sales and Services of Educational Activities	\$84,500	\$93,050	-\$8,550	-9.19%
Sales and Services of Auxiliary Enterprises	\$1,301,500	\$1,260,300	\$41,200	3.27%
Other Sources	\$275,800	\$138,480	\$137,320	99.16%
	<u>\$21,575,235</u>	<u>\$17,938,587</u>	<u>\$3,636,648</u>	
Total Revenues	<u>\$21,575,235</u>	<u>\$17,938,587</u>	<u>\$3,636,648</u>	20.27%
Expenditures:				
Instruction	\$6,269,831	\$5,624,534	\$645,297	11.47%
Public Service	\$500	\$500	\$0	0.00%
Academic Support	\$930,372	\$800,678	\$129,694	16.20%
Student Services	\$1,785,980	\$1,468,488	\$317,492	21.62%
Institutional Support	\$5,605,371	\$4,140,252	\$1,465,119	35.39%
Operation and Maintenance of Plant	\$2,085,647	\$1,814,179	\$271,468	14.96%
Scholarships	\$1,551,900	\$1,410,600	\$141,300	10.02%
	<u>\$18,229,601</u>	<u>\$15,259,231</u>	<u>\$2,970,370</u>	
Total Educational and General Expenditures	<u>\$18,229,601</u>	<u>\$15,259,231</u>	<u>\$2,970,370</u>	19.47%
Auxiliary Enterprise Expenditures	\$2,041,649	\$1,822,294	\$219,355	12.04%
Mandatory Transfers	\$812,536	\$811,880	\$656	0.08%
	<u>\$21,083,786</u>	<u>\$17,893,405</u>	<u>\$3,190,381</u>	
Total Expenditures and Mandatory Transfers	<u>\$21,083,786</u>	<u>\$17,893,405</u>	<u>\$3,190,381</u>	17.83%
Net Surplus	<u>\$491,449</u>	<u>\$45,182</u>		

HB 1495 Disclosure - estimated TASB expenditures (FY24: \$128 and FY23: \$153)

HB 1495 Disclosure - estimated TACC expenditures (FY24: \$4,665 and FY23: \$3,800)