

**Cisco College Board of Regents
Annual Investment Policy Review
October 9, 2023**

The Public Funds Investment Act requires that the Board review our Investment Policy at least annually. Cisco College performs this task in October of each year. A copy of the College's Investment Policy was provided to the Board on the above date. During the last year, there have been no changes.

Additionally, the following disclosures must be made annually:

- The College uses several outside advisors and/or brokers. A list of these is included in the investment policy. None of these advisors have authority to make decisions for the College without our approval.
- The College does not use soft dollar arrangements.
- The College is not associated with an independent endowment or foundation.