

Cisco College Board of Regents
Regular Board Meeting
December 16, 2024

The Cisco College Board of Regents met on Monday, December 16, 2024, in the Board Room of the Regents' House on the college main campus in Cisco, Texas. Officers in attendance were President Brad Kimbrough, Vice President Rick Watts, and Secretary Ricky Whatley. Regents present were Kyle Wilks, Jerry Conring, Kenneth Preston, Jalyn Johnson, Staci Wilks, and Greg Cary. College administrators present were Dr. Thad J. Anglin, President; Dr. Jerry Dodson, Vice President for Student Services and Athletic Director; and Audra Taylor, Vice President of Business Services and Chief Financial Officer. Heather McClure, Vice President of Instruction, was absent. Sydni Rabb, Executive Assistant, was present.

Guests present at the meeting were Staci Shupe, Faculty Senate Representative and Government Professor, and Jeff Graham, Condley and Company, LLP.

Regent Kenneth Preston offered the invocation.

President Kimbrough called the meeting to order at 6:00 p.m.

President Kimbrough asked for corrections or additions to the minutes of the regular meeting of November 18, 2024. There were none voiced and he declared the minutes approved as presented.

Vice President of Business Services and CFO, Audra Taylor, presented the financial statements for the month ending November 30, 2024. The first page shows the *Cash/Investment* totals followed by the *Revenues* on the 2nd page. Overall, we have a surplus of approximately \$3.8 million.

President Dr. Thad Anglin, gave the fundraising report since the last meeting held November 18, 2024. A total of \$8,290.00 was received, this included \$2,150.00 – Softball; \$2,500.00 – Baseball; \$3,400.00 – Rodeo; \$120.00 – Phi Theta Kappa; and \$120.00 – Calculators.

Vice President for Student Services and Athletic Director, Dr. Jerry Dodson, gave the enrollment update. The report contained the fall 2024 enrollment, campus breakdown comparisons, and the 5 year average. For the upcoming spring semester there are currently 2,086 students enrolled with a total of 19,615 semester credit hours. Spring enrollment numbers include the following terms: 2nd-8 week flex term (fall); December mini-term; and spring 2025 term. Spring 2025 classes will begin on Monday, January 13th.

Jeff Graham, CPA – Condley and Company LLP, presented the college's audit for year ending August 31, 2024. A summary of the results included: Opinion – An unqualified opinion was issued on the financial statements. We did not perform an audit of the internal controls therefore we do not express an opinion of the internal controls; Internal Control Matters – We did not identify any internal control matters that we consider to be significant deficiencies. Other significant deficiencies or material weaknesses may exist that have not been identified; Compliance with Laws, Regulations, Contracts and Grant Agreements – We performed certain tests of compliance with certain provisions of laws, regulations, contracts and agreements. Focus on potential noncompliance that would be direct and material to the financial statements; and Results of Compliance Testing – We did identify three instances of noncompliance or other matters that are required to be reported. Single audit under Uniform Guidance was performed.

Uniform Guidance Audit – Report on compliance with major federal program. The threshold to distinguish between Type A and Type B programs was \$750,000. Major federal programs: U.S. Department of Education – Student Financial Aid (SFA) Cluster. Our audit opinion on the compliance with the requirements of the major federal and state programs was unqualified. There were three current year audit findings. Mr. Graham went through the required communications – 1) Accounting Policies: Adopted GASB 100 – Accounting Changes and Error Corrections statement; No transactions lacked authoritative guidance; All significant transactions were recorded in the correct period; 2) Management’s Judgment and Estimates: Fair value of investments; Allowance for doubtful accounts; Pension and OPEB plan funding status; Fixed asset useful lives; and 3) Corrected and Uncorrected Misstatements: Appropriations receivable; Bond payments; Financial aid; Pension and OPEB; Depreciation and capital assets. A motion was made by Regent Staci Wilks and seconded by Regent Ricky Whatley to accept the audit report as presented. Motion passed 8 – 0.

Dr. Anglin gave a Facilities Maintenance and Operations update to the board. This included, completing renovation work on college homes and starting preparations for the holidays – evaluating additional needs to winterize exposed water pipes.

Dr. Anglin announced there were no resignations, retirements, or terminations announced. Recommendation for full-time employment was Clint Petree, History Professor. There were no other personnel matters to be discussed. On a motion by Regent Staci Wilks and a second by Regent Rick Watts, the board voted to accept the recommendation for full-time employment, as presented. Motion passed 8 – 0.

Under Remarks by the Faculty Senate Representative, Staci Shupe, we have begun to work on the Outstanding Students banquet. This will be held in April with two ceremonies, one in Cisco and Abilene. Will be holding the next faculty senate meeting after Convocation in January. Employee spot light – Bethney Jacobs, English Professor, she goes above and beyond for our students and is really appreciated for all she does.

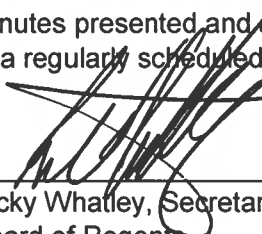
Remarks by President, Dr. Thad Anglin, Cisco College – Strategic Plan “Vision 2030” – complete overview at the February Board of Regents meeting. Wished everyone a Merry Christmas and Happy New Year!

The next board meeting will be February 17, 2025.


President Kimbrough anticipated a motion to adjourn. Regents Watts and Conring obliged with a motion and second, respectively. Motion carried.

Meeting adjourned at 7:26 p.m.

Minutes presented and approved the 17 day of February, 2025, at a regularly scheduled meeting of the Cisco College Board of Regents.



Ricky Whatley, Secretary
Board of Regents
Cisco College



Brad Kimbrough, President
Board of Regents
Cisco College