

CARES Act Higher Education Emergency Relief Fund Quarterly Fund Report – December 31, 2021

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Cisco College (CC) acknowledges that it has signed and returned to the Department the Certification and Agreement. Cisco College assures that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

The institution will receive or has received **\$12.126.838** in total funding, with the student portion totaling **\$5.167,703.00**.

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report, every 45 days after, and every calendar quarter thereafter).

As of **December 31, 2021**, the total amount of funds disbursed to students was \$5,129,677.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

The college estimates that approximately <u>6.500</u> students will qualify and benefit from the Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

A total of <u>6491</u> students have received grant funds as of <u>December 31, 2021</u>.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs.

For the initial CARES Act funding, Cisco College created an online application for students to use to apply for funds, with the exception of those enrolled in dual credit or those enrolled only in online courses. The application was based on the agreement with the CARES Act certification to only use funds for expenses related to the COVID-19 disruption of campus operations. The types of student expenses that will be reimbursed through the CARES Act funds include food, housing, course materials for moving to online instruction, technology, health care, and child care. Initial grant amounts range from \$100 - 1,000 per student.

The institution disbursed the second round of funds to all qualified students who were registered in the spring 2021 and had a valid FAFSA on file. The grant awards were \$662.00 per student.

The institution disbursed the third round of funds to all students registered in summer 2021 courses and fall 2021 courses and in good standing with financial aid. The grant awards for summer were \$500 per student. The grant awards for fall were \$102 per semester credit hour.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Cisco College created an online application for students to use to apply for funds and sent the application web link to all students enrolled in the spring 2020 term by email and text, with the exception of those enrolled in dual credit or those enrolled only in online courses. The application was based on the agreement with the CARES Act certification to only use funds for expenses related to the COVID-19 disruption of campus operations.

The institution disbursed the second round of funds and contacted all qualified students by mail or email.

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