Cisco College Board of Regents
1st Tax Rate Public Hearing
August 24, 2016

The Cisco College Board of Regents met Wednesday, August 24, 2016, in the Board Room of the Regents' House on the college main campus in Cisco, Texas. Regent Officers present were President Brad Kimbrough and Vice-President Ronnie Ledbetter. Members present included Sarah Adams, Jerry Conring, Sharon Wilcoxen, Joe Jarvis, Staci Wilks and Charles Humphries. The lone absentee Regent was Secretary Ricky Whatley. The only administrator present was College President, Dr. Thad Anglin. Recording secretary, Sydni Rabb, was present.

Regent Joe Jarvis offered an invocation.

President Kimbrough called the meeting and public hearing to order at 6:00 p.m.

There were no citizens present and, therefore, no public comment.

College President, Dr. Thad Anglin, read the required statement giving information regarding the scheduled vote on the proposed tax rate, stating date, place, time and mailing address of the locale. The second scheduled public hearing will take place on Wednesday, August 31, at 6:00 p.m. in the Board Room of Regents' House on the Cisco College campus. The scheduled meeting at which the tax rate will be decided is September 12, 7:00 p.m., also at Regents House.

He continued with a proposal to increase the total tax revenues of the Cisco College Tax District from properties on the tax roll in the preceding year by 7.99%. The total tax revenue proposed to be raised last year at last year's tax rate of $.10844 for each $100 of taxable value was $770,147. The total tax revenue proposed to be raised this year at the proposed tax rate of $.1515 for each $100 of taxable value, *excluding* tax revenue to be raised from new property added to the tax roll this year, is $831,701. The total tax revenue proposed to be raised this year at the proposed tax rate of $.1515 for each $100 of taxable value, *including* tax revenue to be raised from new property added to the tax roll this year, is $840,377.

Regents Humphries and Wilcoxen moved and seconded to adjourn. Motion carried.

The 2016 1st Tax Rate Public Hearing adjourned at 6:04 p.m.

Minutes presented and approved the 12 day of September, 2016, at a regularly scheduled meeting of the Cisco College Board of Regents.

Ricky Whatley, Secretary
Board of Regents
Cisco College

Brad Kimbrough, President
Board of Regents
Cisco College