

Cisco College Board of Regents
Regular Board Meeting
July 9, 2018

The Cisco College Board of Regents met Monday, July 9, 2018, in the Board Room of the Regents' House on the college main campus in Cisco, Texas. Officers in attendance were President Brad Kimbrough, Vice President Ronnie Ledbetter and Secretary Ricky Whatley. Regents present were Matt Johnson, Sharon Wilcoxon and Joe Jarvis. Regents absent were Jerry Conring, Staci Wilks and Greg Cary. College administrators present were Dr. Thad J. Anglin, President; Dr. Carol Dupree, Provost and Vice President of Instruction; Dr. Jerry Dodson, Vice President for Student Services; and Audra Taylor, Chief Financial Officer and Dean of Business Services. Sydni Rabb, recording secretary, was present.

Guests present during the meeting included Roger Tighe, Cisco College Chief of Police and Brandi Terry, Faculty Senate Representative.

Regent Matt Johnson offered an invocation.

President Kimbrough called the meeting to order at 7:00 p.m.

President Kimbrough asked for corrections or additions to the minutes of the regular meeting of June 11, 2018. There were none voiced and he declared the minutes approved as presented.

Dean of Business Services and Chief Financial Officer, Audra Taylor, gave the financial update. She stated that the handout she passed out contains the report for period ended June 30, 2018. The first page shows the *Cash/Investment* totals followed by the *Revenues* on the 2nd page. In summary, we are up \$930,000 from this time last year, with a surplus of \$1.5 million.

Ms. Taylor continued and noted the handout listing the 10 largest purchases made by the College during the past month of June 2018. They include, a purchase to US Bank/BBVA Compass, bond payment for Abilene Campus; CampusLogic Inc., annual software and installation; Constellation Newenergy Inc., monthly electric bill – Cisco and Abilene Campus; Pearson Education, bookstore book purchases (249 books – various prices); Cengage Learning, bookstore book purchases (166 books – various prices); Campus Book Company, bookstore book purchases (Abilene buyback – 326 books); Mark Hard, 7.5% finder's fee for Carswell Trust; Eastland County Appraisal District, quarterly payment; Cengage Learning, bookstore book purchases (67 books – various prices); and another purchase to Pearson Education, for bookstore book purchases (40 books - \$240.40 each).

President, Dr. Thad Anglin, gave the fundraising report since the last board meeting held June 11, 2018. A total of \$167,278.73 was received, this included \$25.00 from Cisco College Faculty and Staff; \$166,065.23 from Alumni and Friends; and \$1,188.50 from the Company/CC Partner Scholarships.

Vice President for Student Services, Dr. Jerry Dodson, gave the enrollment update. He informed the board of the handout that was passed out prior to the meeting. The handout shows an enrollment and semester credit hour updated report for terms Summer II and Fall 2018, and compares the numbers to the previous 2017 terms.

CFO and Dean of Business Services, Audra Taylor, gave a Quarterly Investment Summary for the period ending May 31, 2018. The top sheet of the report indicates the College's

investments; all other pages are broken out by individual fund. Cisco College's current investment strategy is to protect the College's investments and preserve liquidity. There was one new CD added this quarter from State Bank of TX. Dean Taylor stated that investments, according to the Public Policy Investment Act, must be made with a financial institution whose home offices or main bank is located within the state of Texas. Cisco College total investment is currently at \$3.2 million.

Dean Taylor continued and presented information that in late July or early August the tax rate approval process usually begins. During the week beginning July 23, Eastland County Appraisal District certifies 2018 taxable value. The College then has 60 days from the certification date to adopt a tax rate. By July 27 or as soon thereafter as practical, the Board shall receive the effective tax rate and the rollback tax rate as calculated by the Eastland County Appraisal District. At the regular Board meeting on August 13, the Board will agree upon a proposed tax rate for the 2018 year. The Board may not adopt a tax rate that exceeds the lower of the rollback rate or the effective rate until the Board holds two public hearings on the proposed tax rate. During the week of August 13, the College will publish the proposed tax rate in a newspaper in the form prescribed by the Comptroller of Public Accounts. The public notice will provide, among other things, the date of the vote by the Board on the proposed tax rate. The first public hearing may not be held before the 7th day after the newspaper notification. A possible date for the first hearing could be August 29. A possible date for the second hearing could be September 5. The second hearing must be at least 3 days after the first hearing and not more than 14 days before the vote on the tax rate, which can be at the regular Board meeting on September 10. After some discussion, the board agreed that August 29 at 6:00 p.m. and September 5 at 6:00 p.m., met the criteria for the public hearings. Regent Johnson moved and Regent Jarvis seconded to set the tax hearings as discussed. Motion carried 5 – 0, with Regents Conring, Wilks and Cary absent.

President Dr. Anglin presented the Summary Proposed Budget for the fiscal year 2018-2019 to the board. He discussed the budget process; State and Federal trends that have an impact on the college; budget adjustments throughout the past year; and the financial planning goals for the 2018-2019 year. Regent Whatley moved and Regent Wilcoxen seconded to approve the proposed budget for fiscal year 2018-2019, as presented. Motion carried 5 – 0, with Regents Conring, Wilks and Cary absent.

Moving on to the next item of business, President Kimbrough stated that an executive session was necessary and the board would enter into Closed Meeting at 8:23 p.m., on July 9, 2018, for the Discussion of Personnel Matters, as provided by Secs. 551-071 through 551-076 of the Texas Government Code, specifically 551.074.

At 8:46 p.m., the Board of Regents of Cisco College returned to Open Meeting on July 9, 2018. President Kimbrough announced no decisions were made and no votes were taken while in Closed Session.

President, Dr. Thad Anglin, reported that there had been a few resignations announced since the last meeting. These included Amber Jay, Assistant Volleyball Coach/Bivins Dorm Supervisor; Teresa Villarreal, English Professor; and Janna Anderson, Workforce Coordinator. There were no retirements announced. There was one termination announced, Auauna Leota, Assistant Football Coach/Dorm Supervisor. There were no recommendations for the employment of part-time personnel. Recommendations for full-time employment included that of

Tyler Lucas, Head Athletic Trainer; Taylor Massey, Information/Distance Education Clerk – Abilene Campus; Kathryn New, English Professor; Danielle Littlefield, English Professor; and Audrey Schaffner, English Professor. There were no other personnel matters and on a motion by Regent Jarvis and a second by Regent Wilcoxon, the board voted to accept the resignations, termination, and recommendations of full-time employment. Motion carried 5 – 0, with Regents Conring, Wilks and Cary absent.

Under Remarks by the President, Dr. Thad Anglin thanked Ms. Brandi Terry for serving this past year as the Faculty Senate. He informed the board that Zane Laws will be taking over the duties as Faculty Senate beginning in August.

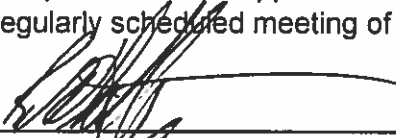
There were no Remarks from the Board Members.

The next board meeting is August 13, 2018.

President Kimbrough entertained a motion to adjourn. Regents Jarvis and Whatley obliged with a motion and a second, respectively. Motion carried.

Meeting adjourned at 8:56 p.m.

Minutes presented and approved the 13 day of August, 2018, at a regularly scheduled meeting of the Cisco College Board of Regents.



Ricky Whatley, Secretary
Board of Regents
Cisco College



Brad Kimbrough, President
Board of Regents
Cisco College